



2026

TRADITIONAL & ROTH IRAS

Contribution limits

| 2026 | |
|-----------|---------|
| Regular | \$7,500 |
| Catch-Up* | \$1,100 |

*Only taxpayers age 50 and over are eligible to make catch-up contributions.

Roth contribution phase-out

MAGI phase-out range for contributions to Roth IRAs in 2026

| | | |
|--|--|--------------------------------|
| Married filing jointly: \$242,000–\$252,000 | Married filing separately: \$0–\$10,000 | Single: \$153,000–\$168,000 |
|--|--|--------------------------------|

No annual income limit for determining ability to convert traditional IRA to Roth IRA continues for 2026.

Traditional IRA deductibility rules

| Filing Status | Covered by Employer's Retirement Plan? | Modified AGI 2026 | Deductibility |
|------------------------|---|---------------------|-------------------|
| Single | No | Any amount | Full deduction |
| | Yes | \$81,000 or less | Full deduction |
| | | \$81,001–\$90,999 | Partial deduction |
| | \$91,000 or more | No deduction | |
| Married Filing Jointly | Neither Spouse Covered | Any amount | Full deduction |
| | Both Spouses Covered | \$129,000 or less | Full deduction |
| | | \$129,001–\$148,999 | Partial deduction |
| | | \$149,000 or more | No deduction |
| | One Spouse Covered For Covered Spouse | \$129,000 or less | Full deduction |
| | | \$129,001–\$148,999 | Partial deduction |
| | | \$149,000 or more | No deduction |
| | One Spouse Covered For Non-Covered Spouse | \$242,000 or less | Full deduction |
| \$242,001–\$251,999 | | Partial deduction | |
| \$252,000 or more | | No deduction | |

ESTATE & GIFT TAX RATES

| 2026 | |
|--|--------------|
| Maximum Estate, Gift and GST Rate | 40% |
| Estate, Gift and GST Exclusion | \$15,000,000 |
| Applicable Credit | \$5,945,800 |
| Annual Gift Tax Exclusion | \$19,000 |
| Annual Gift Tax Exclusion for Non-U.S. Citizen Spouses | \$194,000 |

RETIREMENT PLANS

| 2026 | |
|---|-----------|
| Elective Deferral Limit to Retirement Plans (e.g. 401(k), 403(b), 457, and SARSEPS) | \$24,500 |
| Elective Deferral Limit to SIMPLE Plans | \$17,000 |
| Annual Additions Limit to SEP Plans | \$72,000 |
| SEP Participation Limit | \$800 |
| Defined Contribution Limit | \$72,000 |
| Maximum Includible Compensation | \$360,000 |
| Defined Benefit Limit | \$290,000 |
| Highly Compensated Employee Threshold | \$160,000 |
| Key Employee/Officer Threshold | \$235,000 |
| Qualified Longevity Annuity Contract (QLAC) Purchase Limit: \$210,000 | |

Catch-up contribution limits for other qualified plan types

| 2026 | |
|---|----------|
| 401(k), 403(b), 457, and SARSEPS | \$8,000 |
| SIMPLE Plans | \$4,000 |
| Higher Catch-up contribution limit | |
| Age 60-63 Catch-Up (401(k), 403(b), 457, TSP) | \$11,250 |
| Age 60-63 Catch-Up (SIMPLE Plans) | \$5,250 |

HEALTH SAVINGS ACCOUNTS

| Annual Limit | Contribution Limit | Maximum Out of Pocket Limit | Minimum Deductible |
|---|--------------------|-----------------------------|--------------------|
| Self-Only | \$4,400 | \$8,500 | \$1,700 |
| Family | \$8,750 | \$17,000 | \$3,400 |
| Catch-up contributions (age 55 and older): \$1,000 | | | |

TAX REFERENCE GUIDE



SOCIAL SECURITY TAX RULES

| Social Security Benefit Reduction before Full Retirement Age (FRA). |
|---|
| Deduct \$1 from benefits for every \$2 earned above \$24,480 in the years before FRA is reached |
| Deduct \$1 from benefits for every \$3 earned above \$65,160 in the year FRA is reached |

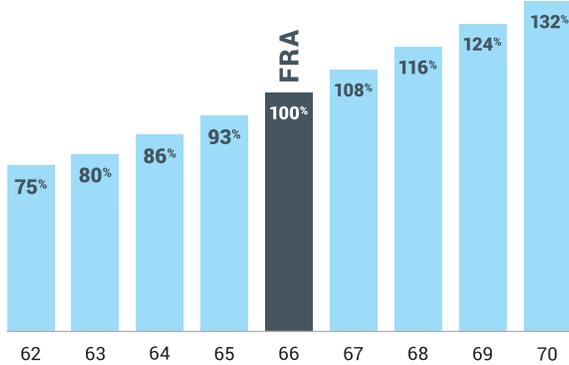
PERCENTAGE OF SOCIAL SECURITY BENEFITS INCLUDED IN TAXES

| | Single | Married Filing Jointly |
|-----|-------------------|------------------------|
| 0% | <\$25,000 | <\$32,000 |
| 50% | \$25,000–\$34,000 | \$32,000–\$44,000 |
| 85% | >\$34,000 | >\$44,000 |

Combined Income above is:
Annual Gross Income + 50% Social Security benefits

Taxable Wage Base for Social Security: \$184,500

PERCENTAGE OF SOCIAL SECURITY FULL RETIREMENT BENEFIT IF COLLECTED AT:



MEDICARE CONTRIBUTION PREMIUMS

2024 Tax Year, 2026 Premium Year

| Single | Married Filing Jointly | Part B Monthly Premium | Part D IRMAA |
|---------------------------------|---------------------------------|------------------------|--------------|
| \$109,000 or less | \$218,000 or less | \$202.90 | \$0 |
| above \$109,000 up to \$137,000 | above \$218,000 up to \$274,000 | \$284.10 | \$14.50 |
| above \$137,000 up to \$171,000 | above \$274,000 up to \$342,000 | \$405.80 | \$37.50 |
| above \$171,000 up to \$205,000 | above \$342,000 up to \$410,000 | \$527.50 | \$60.40 |
| above \$205,000 up to \$500,000 | above \$410,000 up to \$750,000 | \$649.20 | \$83.30 |
| \$500,000 and above | \$750,000 and above | \$689.90 | \$91.00 |

TAX BRACKETS AND RATES

If taxable income is

| Over | But Not Over | The Tax Is | Of the Amount Over |
|---|--------------|--------------------|--------------------|
| Married Filing Jointly and Surviving Spouses | | | |
| \$0 | \$24,800 | \$0 + 10% | \$0 |
| \$24,801 | \$100,800 | \$2,480 + 12% | \$24,800 |
| \$100,801 | \$211,400 | \$11,600 + 22% | \$100,800 |
| \$211,401 | \$403,550 | \$35,932 + 24% | \$211,400 |
| \$403,551 | \$512,450 | \$82,048 + 32% | \$403,550 |
| \$512,451 | \$768,700 | \$116,896 + 35% | \$512,450 |
| \$768,701 | — | \$206,583.50 + 37% | \$768,700 |
| Single | | | |
| \$0 | \$12,400 | \$0 + 10% | \$0 |
| \$12,401 | \$50,400 | \$1,240 + 12% | \$12,400 |
| \$50,401 | \$105,700 | \$5,800 + 22% | \$50,400 |
| \$105,701 | \$201,775 | \$17,966 + 24% | \$105,700 |
| \$201,776 | \$256,225 | \$41,024 + 32% | \$201,775 |
| \$256,226 | \$640,600 | \$58,448 + 35% | \$256,225 |
| \$640,601 | — | \$192,979.25 + 37% | \$640,600 |

Capital Gains and Qualifying Dividends Tax Rate

| Taxpayer Bracket | Short Term < 12 Mo | Long Term > 12 Mo |
|---|--------------------|-------------------|
| Single: Up to \$49,450 MFJ: Up to \$98,900 | Ordinary rate | 0% |
| Single: \$49,451–\$545,500 MFJ: \$98,901–\$613,700 | Ordinary rate | 15% |
| Single: \$545,500 and up MFJ: \$613,700 and up | Ordinary rate | 20% |

Tax on Net Investment Income: Additional 3.8% tax on lesser of net investment income or excess of modified adjusted gross income over \$200,000 single/ \$250,000 married filing jointly

Deductions and Credits

| 2026 | | |
|----------------------------------|----------|---------------------------------|
| Standard Deductions | Annual | Add'l Age 65 or Older, or Blind |
| Married Filing Jointly | \$32,200 | \$1,650 |
| Head of Household | \$24,150 | \$2,050 |
| Single/Married Filing Separately | \$16,100 | \$2,050 |

Senior Tax Deduction: \$6,000 per eligible taxpayer 65 years old or older scheduled through 2025-2028 (subject to phaseouts).

Child Tax Credit: \$2,200 per child phases out \$50 for each \$1,000 of modified AGI over \$400,000 (married filing jointly), or \$200,000 (single).

American Opportunity Tax Credit: Up to \$2,500 for qualifying individuals